

VINTON MUNICIPAL ELECTRIC UTILITY BOARD MEETING

DECEMBER 13, 2016

A regular meeting of the Vinton Municipal Electric Board of Trustees was held on the 13th day of December, 2016, at 5:00 p.m., at the Line Distribution Office, Vinton, Iowa. Chairman Woodhouse presided and the roll being called the following board members were present and absent: Present: Barron, Kremer, Woodhouse. Absent: Anderson, Elwick. Also present: Mayor Watson, Kurt Karr.

Motion by Barron, second by Kremer to approve the minutes of the November 8th meeting. Question: Yes - All. The Chairman declared the motion carried.

Motion by Kremer, second by Barron to approve invoices in the amount of \$209,521.79. Question: Yes - All. The Chairman declared the motion carried.

Woodhouse reported receiving a letter asking for more Christmas decorations to be displayed along the streets. Woodhouse contacted the line crew and some more decorations were put up. A Thank You letter came after the additional decorations were hung. The Trustees would like to see the county court house add lights for the holidays.

Motion by Kremer, second by Barron to approve the agenda. Question: Yes - All. The Chairman declared the motion carried.

General Manager Richtsmeier and Kurt Karr gave an update on iVinton status. They talked with the Waverly Utility about establishing a telecommunications utility. Waverly started theirs in part for economic stability, to keep businesses in town. A quote for the feasibility study was received from Farr Technologies. A lawyer specializing in a telecommunications utilities will be needed in the future. VMEU could partner with another utility such as Van Horne or Shellsburg. Mayor Watson stated he will ask the city council for money to go towards the study at budget time. Motion by Barron, second by Kremer to approve the bid from Farr Technologies for the Fiber to the Premise Feasibility Study in the amount of \$42,000, plus related travel expenses. Question: Yes – All. The Chairman declared the motion carried.

Mayor Watson said he was thinking of possibly expanding the electric utility board by two members.

Mayor Watson and Karr left the meeting.

Motion by Woodhouse, second by Barron to approve an energy adjustment factor of 2.43 cents per kWh for December billings. Question: Yes - All. The Chairman declared the motion carried.

Richtsmeier received quotes from Team Services for geotechnical surveys. One quote is for a subsurface exploration for a flood wall by the generation plant in the amount of \$5,600 and the

other is for an engineering investigation for the fire station floor slab in the amount of \$1,350. No action was taken on these geotechnical survey proposals.

Motion by Kremer, second by Barron to receive and file the November financial report.
Question: Yes - All. The Chairman declared the motion carried.

NOV 2016	Begin Balance	Receipts	Expenses	Transfers	End Balance
Operating	3,032,623.11	466,303.19	303,608.60	-45,000.00	3,150,317.70
Cap. Improve.	2,052,118.86	257.10	0.00	45,000.00	2,097,375.96
Self Insurance	750,000.00	0.00	0.00	0.00	750,000.00
	5,834,741.97	466,560.29	303,608.60	0.00	5,997,693.66

General Manager Richtsmeier reported on: 1) Working with the auditors. 2) Working with Dave Berg on the cost of service study. 3) Attended an IAMU conference. 4) FEMA meeting. 5) Two employees attended a demonstration on flood walls. 6) HISS safety meeting was Nov. 16th. 7) Minor mishap while putting up the Christmas decorations.

Secretary reported Mayor Watson with Council approval reappointed Trustee Barron to another six year term. The City's housing study is on Vinton's website. Through the Department of Defense, a newer ladder truck was given to Vinton, but it had a break down on the way here from Ohio. Brian Karr returned a check to VMEU for flood related expenses. He wanted his help to be a donation to VMEU.

Motion by Barron, second by Woodhouse to adjourn the meeting. Question: Yes - All. The Chairman declared the motion carried. Time: 6:00 p.m.

Dr. Alan S. Woodhouse Chairman

Attest: _____
Cindy Michael Secretary