

VINTON MUNICIPAL ELECTRIC UTILITY BOARD MEETING

NOVEMBER 14, 2017

A regular meeting of the Vinton Municipal Electric Board of Trustees was held on the 14th day of November, 2017, at 5:00 p.m., at the Line Distribution Office, Vinton, Iowa. Chairman Woodhouse presided and the roll being called the following board members were present and absent: Present: Barron, Elwick, Kremer, Woodhouse. Absent: Anderson.

Motion by Kremer, second by Elwick to approve the minutes of the October 10th meeting. Question: Yes - All. The Chairman declared the motion carried.

Motion by Kremer, second by Woodhouse to approve invoices in the amount of \$228,660.64. Question: Yes - All. The Chairman declared the motion carried.

General Manager Richtsmeier reported a resident that lives near the property that had their security light removed would like a street light installed. A street light is for traffic safety. Richtsmeier will discuss this with the police chief.

Motion by Barron, second by Kremer to approve the agenda. Question: Yes - All. The Chairman declared the motion carried.

Richtsmeier reported the iVinton subcommittees are scheduling meetings. The marketing committee is meeting tonight. Barron is on the finance committee and asked if the electric utility would share any cost of burying lines for a telecommunications utility. The electric utility would own the infrastructure and lease it to the telecommunications utility. Curtis Dean and Todd Kielkopf are sources of information for the iVinton committee.

Motion by Elwick, second by Barron to approve an energy adjustment factor of negative .003 cents per kWh for November billings. Question: Yes - All. The Chairman declared the motion carried.

VMEU owns approximately 36 acres near 69 kV substation. The Trustees discussed the possibility of selling a part of this ground. They would like to keep at least 6 acres, in case if it was ever decided to move the generation plant away from the river. They would prefer a commercial entity that used a fair amount of kilowatts build on this land. The zoning of this ground is residential.

Richtsmeier reported that the roof of the distribution building had 9 leaks. He has one quote for a new roof and will seek a second quote. A new roof could be installed next spring and the expense would be in this fiscal year.

Richtsmeier stated that Lineman Smith is planning to retire in January. Richtsmeier is working with Brad Still on a job description. They would like someone with 5 to 10 years of lineman experience.

Motion by Woodhouse, second by Elwick to receive and file the October revenue and expenditure report. Question: Yes - All. The Chairman declared the motion carried.

OCTOBER 2017	Begin. Balance	Receipts	Expenses	Transfers In/Out	End. Balance
Operating	3,396,313.58	428,486.75	345,198.72	0.00	3,479,601.61
Capital Improvement	2,235,059.43	288.37	0.00	0.00	2,235,347.80
Self Insurance	750,000.00	0.00	0.00	0.00	750,000.00

Richtsmeier stated that Police Chief Paxton inquired about a contribution for a defibrillator for a squad car.

General Manager Richtsmeier reported on: 1) Participated in a 6th grade career day on October 13th 2) RPGI meeting Oct. 24th. 3) HISS hearing testing Oct. 31st. 4) Safety group meeting Nov. 2nd. 5) Fred Pryor human resource meeting Nov. 7th. 6) Gave information to city administrator on street signal lights. 7) Coggon is looking at VMEU's old digger. 8) Unit 20 was backed into. A repair cost estimate was given to the driver's insurance company. 9) J. Long is now up to 5 pound lifting restriction.

Secretary reported Incode, the software company, is working on splitting out the monthly base electric meter charge for utility billing. The Bethlehem Lutheran Church recently made a contribution to the Project Share fund.

Motion by Elwick, second by Kremer to adjourn the meeting. Question: Yes - All. The Chairman declared the motion carried. Time: 6:05p.m.

Dr. Alan S. Woodhouse Chairman

Attest: _____
Cindy Michael Secretary