

VINTON MUNICIPAL ELECTRIC UTILITY BOARD MEETING

September 11, 2018

A regular meeting of the Vinton Municipal Electric Board of Trustees was held on the 11th day of September, 2018, at 5:00 p.m., at Vinton City Hall, 110 W 3rd Street, Vinton, Iowa. Chairman Elwick presided and the roll being called the following board members were present and absent: Present: Barron, Elwick, Kremer, Meyer, Woodhouse. Absent: None.

Motion by Kremer, second by Meyer to approve the minutes of the August 14th and August 16th meetings. Question: Yes - All. The Chairman declared the motion carried.

Motion by Woodhouse, second by Barron to approve invoices in the amount of \$310,894.28. Question: Yes - All. The Chairman declared the motion carried.

Motion by Kremer, second by Barron to approve the agenda. Question: Yes - All. The Chairman declared the motion carried.

General Manager Richtsmeier reported that Farr Technologies will have a crew in Vinton the week of September 17th. They will start looking into the engineering design phase for the Communications Utility. They will evaluate possible sites for the location of the head end equipment.

Richtsmeier stated that LED lights are now installed on the Cedar River Bridge. He has received good comments about these lights. LED lights are more energy efficient. He will contact the City to see if they want to convert some street lighting to LED lights.

Voltage conversion data has been given to Shermco. Shermco has given a rough cost estimate of \$1.25 million for this conversion. It might be done over two to three years. The conversion will enhance safety and reliability, and more control over electric service outages.

Motion by Barron, second by Woodhouse to approve an energy adjustment factor of .0058 cents per kWh for September billings. Question: Yes - All. The Chairman declared the motion carried.

Richtsmeier is working with Stantec to get flood wall options. The emergency management plan was given to Stantec. Richtsmeier will need to register on the grant site, then file an intent of interest for possible grants. VMEU could start planning to build new CATS on higher ground to avoid flooding. Richtsmeier will research cost estimates.

Motion by Kremer, second by Barron to receive and file the August revenue and expenditure report. Question: Yes - All. The Chairman declared the motion carried.

AUGUST 2018	Begin. Balance	Revenues	Expenses	Transfers	End. Balance
Operating	3,693,056.65	496,908.21	428,054.34	-45,000.00	3,716,910.52
Cap Improve	2,374,842.57	2,346.63	0.00	45,000.00	2,422,189.20
Self Insurance	750,000.00	0.00	0.00	0.00	750,000.00
	6,817,899.22	499,254.84	428,054.34	0.00	6,889,099.72

General Manager Richtsmeier reported on: 1) Line crew working on tree trimmings. 2) Working at the new Casey's General Store. 3) Hospital getting a new generator. 4) Cost estimate for lot from VMEU land is \$69,000.

The City's new website is now live. It has a link to VMEU's website.

Motion by Barron, second by Woodhouse to adjourn the meeting. Question: Yes - All. The Chairman declared the motion carried. Time: 5:40 p.m.

Michael G. Elwick Chairman

Attest: _____
Cindy Michael Secretary