

VINTON MUNICIPAL ELECTRIC UTILITY BOARD MEETING

JULY 11, 2017

A regular meeting of the Vinton Municipal Electric Board of Trustees was held on the 11th day of July, 2017, at 5:00 p.m., at the Line Distribution Office, Vinton, Iowa. Chairman Woodhouse presided and the roll being called the following board members were present and absent: Present: Anderson, Barron, Kremer, Woodhouse. Absent: Elwick.

Motion by Kremer, second by Anderson to approve the minutes of the June 13, 2017 meeting. Question: Yes - All. The Chairman declared the motion carried.

Motion by Woodhouse, second by Kremer to approve invoices in the amount of \$275,406.84. Question: Yes - All. The Chairman declared the motion carried.

Motion by Kremer, second by Barron to approve the agenda. Question: Yes - All. The Chairman declared the motion carried.

Kurt Karr gave an update on the iVinton progress. They are working with Curtis Dean of SmartSource Consulting in reviewing draft assumptions and cost estimates for various service options.

Elwick joined the meeting.

Karr stated the iVinton committee will meet with Farr Technologies this week. The telecommunications utility could offer different upload and download speeds. Karr left the meeting.

Motion by Elwick, second by Anderson to pass a RESOLUTION AMENDING PAGE 1 & PAGE 3 OF THE PRICE SCHEDULE OF THE ADOPTED RATE SCHEDULES FOR CUSTOMER SERVICE CLASSIFICATIONS FOR ELECTRIC SERVICE PROVIDED BY THE VINTON MUNICIPAL ELECTRIC UTILITY. Question: Yes – All. The Chairman declared the motion carried and declared RESOLUTION E07-17-01 passed and approved. This resolution approves small rate increases for fiscal years 2018 and 2019. The rates will go into effect after publication.

General Manager Richtsmeier stated that basic job requirements were given to a physical therapist working with a power plant employee following his surgery. The Trustees discussed checking into a training program for hiring future employees, as some current employees could retire in a few years.

Motion by Woodhouse, second by Anderson to approve an energy adjustment factor of 3.24 cents per kWh for July billings. Question: Yes - All. The Chairman declared the motion carried.

Richtsmeier stated VMEU will be buying a used skid loader from the street department soon and that the sewer department is interested in VMEU's old Bobcat skid loader. The Trustees asked him to seek the fair market value of the old skid loader.

Motion by Kremer, second by Woodhouse to receive and file the June revenue and expenditure report. Question: Yes - All. The Chairman declared the motion carried.

JUNE 2017	Begin. Balance	Receipts	Expenses	Transfers	End. Balance
Operating Capital	3,242,184.81	381,235.35	282,774.58	0.00	3,340,645.58
Improvement	2,188,951.41	272.42	0.00	0.00	2,189,223.83
Self Insurance	750,000.00	0.00	0.00	0.00	750,000.00
	6,181,136.22	381,507.77	282,774.58	0.00	6,279,869.41

The Trustees received a copy of the release and indemnity agreement and a copy of the dismissal with prejudice from a subcontractor for Mediacom.

General Manager Richtsmeier reported: 1) An urge test was done at the generation plant. 2) The line crew is working on E 3rd Street. 3) The 34.5/69 kV conversion will be done in August. 4) FEMA consultants are working on the flood mitigation review. Farabee and Wheeler were contacted to seek information on costs for potentially relocating the power plant. A land geotechnical survey may be done. 5) Iowa Homeland Security Management Department (IHSEMD) needed more information related to last year's flood. 6) Have not yet received report from IAMU's OSHA review. 7) Reviewing a rebate application for a non-Energy Star split system.

Motion by Barron, second by Anderson to adjourn the meeting. Question: Yes - All. The Chairman declared the motion carried. Time: 6:47 pm.

Dr. Alan S. Woodhouse Chairman

Attest: _____
Cindy Michael Secretary