

VINTON MUNICIPAL ELECTRIC UTILITY BOARD MEETING

JUNE 12, 2018

A regular meeting of the Vinton Municipal Electric Board of Trustees was held on the 12th day of June, 2018, at 5:00 p.m., at the Line Distribution Office, Vinton, Iowa. Chairman Elwick presided and the roll being called the following board members were present and absent: Present: Barron, Elwick, Kremer, Meyer, Woodhouse. Absent: None.

Motion by Woodhouse, second by Kremer to approve the minutes of the May 8th meeting. Question: Yes - All. The Chairman declared the motion carried.

Motion by Kremer, second by Barron to approve invoices in the amount of \$354,427.21. Question: Yes - All. The Chairman declared the motion carried.

Motion by Kremer, second by Meyer to approve the agenda. Question: Yes - All. The Chairman declared the motion carried.

Kurt Karr stated the community survey results are being compiled by the UNI Strategic Marketing Services. A special meeting with the Trustees, SmartSource Consulting, & iVinton is being scheduled for June 27th, possibly at the V-S Schools administrative office.

Motion by Woodhouse, second by Kremer to pass a RESOLUTION AMENDING PAGE 3 OF THE PRICE SCHEDULE OF THE ADOPTED RATE SCHEDULES FOR CUSTOMER SERVICE CLASSIFICATIONS FOR ELECTRIC SERVICE PROVIDED BY THE VINTON MUNICIPAL ELECTRIC UTILITY. Question: Yes – All. The Chairman declared the motion carried. The new rate schedule will be published and then take effect July 1, 2018.

General Manager Richtsmeier stated Jason Hicok is working on VMEU's new website. They are discussing what types of pages should be added.

Motion by Barron, second by Meyer to approve an energy adjustment factor of .0014 cents per kWh for June billings. Question: Yes - All. The Chairman declared the motion carried.

Woodhouse asked Richtsmeier to get list of expenses so far related to the iVinton broadband project.

Motion by Elwick, second by Woodhouse to keep the general manager's compensation at the current rate. Question: Yes – Elwick, Woodhouse. No – Barron, Kremer, Meyer. The motion failed.

Motion by Kremer, second by Meyer to give an increase of 2.5% for the general manager's salary. Question: Yes – Kremer, Meyer. No – Barron, Elwick, Woodhouse. The motion failed.

The Trustees will review the general manager's job description. The rate of compensation was tabled for now.

Motion by Barron, second by Woodhouse to approve an increase of .55 per hour for the administrative assistant. Question: Yes – All. The Chairman declared the motion carried. Richtsmeier stated this position has very few hours per pay period.

Motion by Barron, second by Meyer to approve installing LED lights on the Cedar River Bridge. Question: Yes – All. The Chairman declared the motion carried. Richtsmeier stated these are more energy efficient than the old ones and will give off a whiter light just like other LEDs that have been installed along B Avenue and at Celebration Park.

General Manager Richtsmeier stated he is looking into solar powered battery chargers for the substations. A cost estimate from one vendor is \$6,600 to take care of one site. The line crew could possibly install them.

Motion by Kremer, second by Barron to receive and file the May revenue and expenditure report. Question: Yes - All. The Chairman declared the motion carried.

	Begin. Balance	Receipts	Expenses	Transfers	End. Balance
Operating	3,764,381.70	357,043.88	381,611.67	0.00	3,739,813.91
Capital Improve	2,372,029.41	297.81	0.00	0.00	2,372,327.22
Self Insurance	750,000.00	0.00	0.00	0.00	750,000.00
	6,886,411.11	357,341.69	381,611.67	0.00	6,862,141.13

Richtsmeier stated there would be a few invoices coming later in June that he would like to pay yet in the current fiscal year. Motion by Woodhouse, second by Meyer to approve paying these invoices as approved by Richtsmeier. Question: Yes – All. The Chairman declared the motion carried.

General Manager Richtsmeier reported on: 1) Line crew installing poles for the new Casey’s. 2) Solar project working. 3) New lineman to start work on Monday. 4) Generation working on backup substation building interior lighting. 5) 4th Street traffic light was damaged during rebuilding of a new store. 6) Condensing meter reading routes. 7) Shermco is working on the 2400 V delta conversion to 4160 V wye.

Motion by Barron, second by Woodhouse to adjourn the meeting. Question: Yes - All. The Chairman declared the motion carried. Time: 6:20 p.m.

Michael G. Elwick Chairman

Attest: _____
Cindy Michael Secretary