

VINTON MUNICIPAL ELECTRIC UTILITY BOARD MEETING

MAY 8, 2018

A regular meeting of the Vinton Municipal Electric Board of Trustees was held on the 8th day of May, 2018, at 5:00 p.m., at the Line Distribution Office, Vinton, Iowa. Chairman Elwick presided and the roll being called the following board members were present and absent: Present: Barron, Elwick, Kremer, Woodhouse. Absent: Meyer.

Motion by Kremer, second by Barron to approve the minutes of the April 10th meeting.
Question: Yes - All. The Chairman declared the motion carried.

Motion by Barron, second by Kremer to approve invoices in the amount of \$337,621.61.
Question: Yes - All. The Chairman declared the motion carried.

Motion by Woodhouse, second by Kremer to approve the agenda. Question: Yes - All. The Chairman declared the motion carried.

Kurt Karr, iVinton committee chair, said they are working on printing the telecommunications survey. These will be mailed out soon. The survey will also be available online. A press release will be done to encourage responses. The RFI report is done and Smart Source will explain options. Manager Richtsmeier said a meeting could be held on May 30th or 31st to discuss possible partnerships. Financing and marketing options will be researched.

General Manager Richtsmeier stated the Black Hawk Roofing has completed the roofing project on the line distribution building. There is just a short punch list yet to be done.

Richtsmeier stated Shermco will do an engineering study for upgrading the 2400 V delta to 4160 V wye. They also will give a cost estimate for this upgrade. This project could be done over two or three years. He expects the study to be done by the end of June.

Motion by Barron, second by Kremer to approve an energy adjustment factor of negative 1.01 cents per kWh for May billings. Question: Yes - All. The Chairman declared the motion carried.

Richtsmeier stated the website will be updated, along with the city's website. He also stated that he has reposted for hiring a lineman since the last candidate changed his mind.

The Trustees want to encourage economic development. When Vinton Unlimited has a prospect for the VMEU land the trustees will hold a special meeting to discuss options. They will consider things like expected kilowatt use and how many employees will be employed.

Motion by Kremer, second by Elwick to receive and file the April revenue and expenditure report. Question: Yes - All. The Chairman declared the motion carried.

	Begin. Balance	Receipts	Expenses	Transfers	End. Balance
Operating	3,782,743.08	338,119.83	311,481.21	-45,000.00	3,764,381.70
Capital Improve	2,326,741.23	288.18	0.00	45,000.00	2,372,029.41
Self Insurance	750,000.00	0.00	0.00	0.00	750,000.00
	6,859,484.31	338,408.01	311,481.21	0.00	6,886,411.11

Motion by Woodhouse, second by Barron to first check with a collection agency about a list of old utility accounts before writing off the list of utility accounts in the amount of \$10,264.03. Question: Yes – All. The Chairman declared the motion carried.

General Manager Richtsmeier reported on: 1) Line crew trimming trees. 2) Customer inquiry about removing a pole that belongs to Mediacom. 3) SCADA issue at generation plant, a switch was replaced. 4) New residential solar system was installed. 5) Rearranging meter reading routes.

Secretary reported additional supplemental insurance policies may be offered to employees at their own expense. The City approved lineman Kenney to purchase new U.S. flags to display on the downtown utility poles.

Motion by Woodhouse, second by Barron to adjourn the meeting. Question: Yes - All. The Chairman declared the motion carried. Time: 6:15 p.m.

Michael G. Elwick Chairman

Attest: _____
Cindy Michael Secretary