

VINTON MUNICIPAL ELECTRIC UTILITY BOARD MEETING

APRIL 10, 2018

A regular meeting of the Vinton Municipal Electric Board of Trustees was held on the 10th day of April, 2018, at 5:00 p.m., at the Line Distribution Office, Vinton, Iowa. Chairman Elwick presided and the roll being called the following board members were present and absent: Present: Barron, Elwick, Meyer, Woodhouse. Absent: Kremer.

Motion by Barron, second by Woodhouse to approve the minutes of the March 13th meeting. Question: Yes - All. The Chairman declared the motion carried.

Motion by Woodhouse, second by Meyer to approve invoices in the amount of \$263,341.05. Question: Yes - All. The Chairman declared the motion carried.

Motion by Woodhouse, second by Barron to approve the agenda. Question: Yes - All. The Chairman declared the motion carried.

Kremer joined the meeting at 5:14 pm.

Kurt Karr stated the iVinton committee has been working with UNI on the telecommunications questionnaire. They will be printing and mailing out this questionnaire soon. The questionnaire will also be available online. A meeting will be held this week to review the responses to the requests for information.

Motion by Barron, second by Kremer to approve an energy adjustment factor of negative .0008 cents per kWh for April billings. Question: Yes - All. The Chairman declared the motion carried.

General Manager Richtsmeier has sought bids to replace the distribution building roof. He has received two bids that vary greatly in price. Two more companies will be submitting bids soon. The old roof will need to be torn off first before putting on a new roof.

The Trustees discussed installing a sidewalk on the north side of the generation plant. A sidewalk would give a better foundation for when HESCO barriers need to be set up for flood mitigation. Richtsmeier recommends a ten foot wide sidewalk. The general consensus was to have Richtsmeier seek bids for this sidewalk.

Motion by Woodhouse, second by Kremer to approve a proposal from Shermco for an engineering study to upgrade the 2400V distribution system to 4160V. An upgrade would minimize voltage drops and line loss. Question: Ayes – All. The Chairman declared the motion carried. The proposal cost is \$11,200.

Motion by Barron, second by Kremer to receive and file the March revenue and expenditure report. Question: Yes - All. The Chairman declared the motion carried.

| MARCH 2018 | Begin. Balance | Receipts | Expenses | Transfers | End. Balance |
|---------------------|----------------|------------|------------|-----------|--------------|
| Operating | 3,731,953.44 | 433,267.00 | 382,468.36 | 0.00 | 3,782,752.08 |
| Capital Improvement | 2,326,450.41 | 290.82 | 0.00 | 0.00 | 2,326,741.23 |
| Self Insurance | 750,000.00 | 0.00 | 0.00 | 0.00 | 750,000.00 |
| | 6,808,403.85 | 433,557.82 | 382,468.36 | 0.00 | 6,859,493.31 |

General Manager Richtsmeier reported on: 1) Line crew is trimming trees. 2) Generation is doing maintenance on engines. 3) Relay test report done. 4) Safety training on chain saws last week. 5) New residential solar panel to be installed soon. 6) New Digger was delivered. 7) New lineman to start in mid-May.

Secretary reported that council will be forming a FEMA public safety committee to discuss a new location for the fire station, the police department and the ambulance garage.

Motion by Woodhouse, second by Barron to adjourn the meeting. Question: Yes - All. The Chairman declared the motion carried. Time: 6:00 p.m.

Michael G. Elwick Chairman

Attest: _____
Cindy Michael Secretary